

Welcome to our review

Imagine a future beyond cancer. At The Royal Marsden, we're dedicated to making this happen. We're a world-leading cancer centre pioneering new treatments that save lives. We use our research every day to provide the very best in diagnosis, treatment and care for our patients.

But the simple truth is we couldn't do this without the wonderful people who support The Royal Marsden Cancer Charity. The time, energy and money you give allows us to fund developments that make life better for cancer patients at The Royal Marsden, across the UK and throughout the rest of the world.

Thanks to your generosity, we are able to fund ground-breaking clinical trials, new patient facilities and state-of-the-art equipment. This enables our clinicians and researchers to develop more effective cancer treatments, improve diagnosis procedures and provide patients with the very best care.

You play a key role in helping us deliver these projects. So a huge thank you from everyone at The Royal Marsden, and all of our patients and their families. Your generosity and belief is moving us towards a future beyond cancer.



RIA Molon

R. Ian Molson Chairman, The Royal Marsden Cancer Charity



Ottalmer

Cally Palmer CBEChief Executive, The Royal Marsden
NHS Foundation Trust

Our visionary work

Your donations help to make our vision a reality; enabling us to fund the best equipment, facilities and projects so our experts at The Royal Marsden can develop life-changing advances in cancer research, diagnosis, treatment and care.

Research

Our clinical research teams are pioneering the development of many new treatments for different types of cancers.

Diagnosis

Our ground-breaking work is delivering more accurate diagnoses than ever before, resulting in personalised treatments for patients.

Treatment

Technology breakthroughs are allowing us to offer treatment options for cancer types that were previously untreatable, manage the side effects of treatment more effectively, and reduce the time patients spend in hospital.

Care

Our patient environments and healthcare professionals make comfort and dignity a priority and ensure that patients are cared for in a real home-from-home setting.

Extraordinary things are happening

The Reuben Foundation Imaging Centre

Our supporters make it possible for The Royal Marsden to carry out innovative work that detects cancer earlier and gives patients a more accurate diagnosis.

An example of this incredible generosity is the £6.9 million raised to fund the 1.5T and 3T MRI scanners and the construction of the MRI suite in The Reuben Foundation Imaging Centre, in Chelsea.



A radiographer reviewing a patient's scan

Officially opened in May 2015, the centre is benefiting hundreds of people every week. It's providing better quality images in less time, in a welcoming and calming environment. This has already led to our MRI and CT teams scanning 30% and 43% more patients, respectively.

This increased capacity, and the integration of our MRI and CT teams, allows all of our patients to be scanned at The Royal Marsden, instead of having to visit other local hospitals. As a result, patients spend less time travelling to hospital, they build up a rapport with familiar staff, which eases anxiety, and they have access to more appointments that fit in with their treatment plans.

"The scanners are opening up a world of research possibilities that will change the way we detect, diagnose and treat cancer."

Cheryl Richardson Superintendent Radiographer (MRI) From a research point of view, the capabilities of the 1.5T and 3T MRI scanners are also extremely beneficial. They allow our radiographers to perform new diagnostic procedures that deliver more precise images of tumours than ever before and from a wider range of angles. This is vital to diagnosing a person's cancer with greater accuracy and developing personalised treatment plans.

In addition, the whole-body imaging capability of the 1.5T scanner and the incredible detail produced by the 3T scanner over a smaller area gives us the power to expand and enhance our clinical research. Already, we are conducting clinical trials for treatments of head and neck cancers, sarcomas and gynaecological cancers that were not possible before.

Droplet Digital PCR

Research We are committed to providing our researchers with the resources they need to run leading clinical trials.

In 2014, this included the funding of a Droplet Digital PCR machine as part of our translational research programme, for which we are aiming to raise £9 million over three years to support ground-breaking clinical studies.

Situated in our NIHR Centre for Molecular Pathology, the state-of-the-art Droplet Digital PCR means we can now analyse patient blood samples for circulating DNA fragments that originate from a tumour.

In comparison to a biopsy, which just removes tissue from a certain part of a tumour, this type of analysis enables our clinicians to carry out a thorough molecular diagnosis. This more in-depth information can then be used to diagnose tumours, study their evolution and investigate how they respond to treatments with greater accuracy.



A researcher analysing samples

every day at The Royal Marsden

Gamma camera

Treatment

Providing The Royal Marsden with the very best technology

is crucial to offering patients better treatment options.

In 2015, we acquired a gamma camera with a cutting-edge SPECT/CT scanner for the hospital funded by a generous legacy left by Mrs Megan Morgan.

The gamma camera's nuclear medicine imaging technique, which uses gamma rays, means we can now see in far greater detail the anatomy of a tumour and how it behaves, and the healthy tissue that surrounds it. This superior information is critical to helping our clinicians make the best treatment decisions for each patient and understand how their particular cancer responds to the chosen treatment.

Our patients also benefit because the combined SPECT/CT technique of the gamma camera only uses low-dose CT scans, which means they are exposed to lower levels of radiation. Furthermore, our Department of Nuclear Medicine and PET/CT is using the machine to support innovative research into new treatments, benefiting people with cancer beyond The Royal Marsden.

"This is a fantastic scanner that improves image quality and patient comfort."

Adam Oxer

Deputy Service Lead, Nuclear Medicine and PET/CT

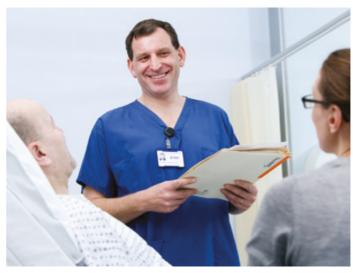


Gamma camera with cutting-edge spec CT scanner

GIANT service

Thanks to our supporters, we continue to fund projects that help to make our patients feel comfortable and reassured during their treatment and care.

This includes a truly pioneering service called GIANT (Gastro Intestinal and Nutrition Team). Headed by Dr Jervois Andreyev, it leads the way in identifying and managing the gastrointestinal consequences of radiotherapy.



Dr Andreyev and patient

Dr Andreyev and his team devised a unique clinical algorithm that they use to determine the root causes of physically limiting symptoms such as severe diarrhoea, uncontrollable wind and difficulties eating and swallowing. They then advise patients on how to manage their symptoms so they have a much better quality of life.

As well as delivering the service at The Royal Marsden, the team is training professionals across the UK so that many more patients have access to this life-changing support closer to home. In addition, GIANT is working on a new clinical trial to identify all the gastrointestinal consequences of chemotherapy, so they can be managed in the same way as the consequences of radiotherapy.

"It's vital we give people living with and beyond cancer the all-round care and support they need to have a satisfying and rewarding life."

Dr Jervoise AndreyevConsultant Gastroenterologist

Selected highlights from 2014/15



Robotic surgery boost

We received an unbelievable Christmas present at the end of 2014, when Don McCarthy, former chairman of House of Fraser, and his children donated £1.5 million to the charity.

Their extremely generous gift enabled us to purchase the latest da Vinci Xi surgical robot, making The Royal Marsden the first NHS trust in England to own one.

This more advanced machine joins a da Vinci robot our supporters helped us to purchase in 2007. As well as doubling our capacity for robotic surgery, the da Vinci Xi model makes it possible for us to set up an innovative Robotic Surgery Fellowship.

This involves a new generation of robotic surgeons being trained on the system's dual console and learning new techniques via its virtual reality simulator.

"Donating to such a great cause is a fantastic way of ensuring the legacy of my late wife lives on and helps others in some way."

Don McCarthyPhilanthropist and supporter



A presidential reception

HRH The Duke of Cambridge, President of The Royal Marsden, hosted a star-studded gala dinner at Windsor Castle in May to celebrate the hospital's innovative work.

Guests included the fashion designer and philanthropist Ralph Lauren, who prior to the event had announced his commitment to fund The Ralph Lauren Centre for Breast Cancer at The Royal Marsden, Chelsea.

Developed to the highest specification, this world-class research facility will identify the molecular differences between tumours in order to pinpoint which is the best treatment for each individual diagnosed with breast cancer.

As well as greatly benefiting people treated at The Royal Marsden, this approach is set to improve the lives of breast cancer patients on an international level.

"It is my great hope that this partnership advances cancer treatment options and outcomes for patients around the world."

Ralph Lauren Fashion designer and philanthropist

Marching on together

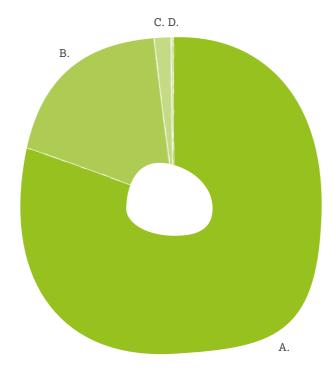
The Marsden March celebrated its fifth year in record-breaking style on Sunday 22 March 2015.

Around 5,500 supporters walked a five or 14-mile route between our Chelsea and Sutton hospitals to help raise over £1.7 million, which takes the event's overall fundraising total to an unbelievable £6.5 million.

Thank you to everyone who took part in The Marsden March and the walk's sponsor for 2015, the Banham Charitable Foundation. Your amazing efforts have helped us pioneer new treatments and carry out research to provide the very best in in diagnosis, treatment and care.



How we spent your money



Total expenditure

- **A.** Charitable support of the hospital £14.1m
- **B.** Costs of generating voluntary income £3.0m
- **C.** Investment and property management £0.3m
- **D.** Governance £0.03m

Total £17.4m

Charitable support of the hospital

Thanks to our supporters' generosity, we invested over £14 million last year to improve patient services and fund new buildings, research projects and technology at The Royal Marsden. This investment is vital to provide patients with the very best in cancer diagnosis, treatment, research and care.

Generating voluntary income

These are the direct costs that the charity incurs to raise its voluntary income. Last year, this investment was 14.3% of the voluntary income raised.

Investment and property management

These costs include fees paid to investment and property managers and associated direct costs.

Governance

The Board of Trustees is responsible for making sure the charity operates effectively and efficiently. Governance costs include an external audit and other costs related to this process.

Future commitments and resources

The pace at which cancer research is progressing, and the new opportunities this offers to improve and save lives, means it is vital that we provide The Royal Marsden with greater funding.

As of 31 March 2015, we had outstanding grants totalling £13.7 million to spend over the next three years. This includes the remainder of the £9 million investment into a programme of clinical and translational research; the £4.5 million grant for improving the quality of patient services at The Royal Marsden; and the grant for building the Ralph Lauren Centre for Breast Cancer Research.

In 2015/16, we expect to receive a number of new applications to fund significant projects prioritised by The Royal Marsden. This is why every penny you donate or fundraise for the charity is so important.

For more information about our finances, including our full annual report and financial statements, please visit our website or our page on the Charity Commission's website.

Trustees

R. Ian Molson

Chairman The Royal Marsden NHS Foundation Trust *Ex-officio Trustee*

Cally Palmer CBE

Chief Executive
The Royal Marsden
NHS Foundation Trust
Ex-officio Trustee

Catherine Armitage

Elected Trustee (retired 2 December 2014)

Robin Broadhurst CBE

Elected Trustee

Professor Martin Gore

Medical Director
The Royal Marsden
NHS Foundation Trust
Appointed Trustee
(reappointed
2 December 2014)

Richard Oldfield

Elected Trustee (reappointed 2 December 2014)

Emmanuel Roman

Elected Trustee

Sir John Rose

Elected Trustee (appointed 1 January 2015)

Alexandra Shulman

Elected Trustee (retired 2 December 2014)

Lady Helen Taylor

Elected Trustee

Richard Turnor

Non-Executive Director The Royal Marsden NHS Foundation Trust Appointed Trustee (reappointed 2 December 2014)

Our Board of Trustees has a wide range of expertise. Advised by the hospital but not governed by it, it approves strategic priorities that are aligned with those of the hospital, and considers and takes all other strategic decisions.

How much we raised

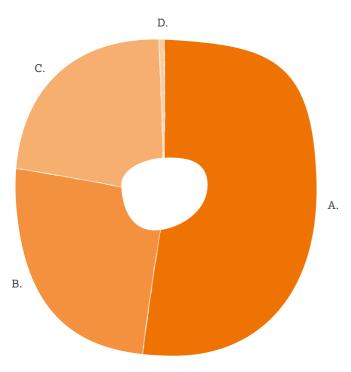
Total income

Voluntary income £21.4m Investment income £1.2m Other £0.2m **Total** £22.8m

Voluntary income

Together, we raised more than £21.4 million in 2014/15. This amount is testament to the incredible generosity and hard work of our dedicated supporters over the past year.

We are enormously grateful to everyone who helped provide us with the money we need to fund pioneering work in cancer research, diagnosis, treatment and care at The Royal Marsden.



- A. Individuals and trusts £11.2m
- B. Legacies £5.5m
- C. Community and corporate £4.6m
- D. Trading £0.1m

Thank you to all our supporters

Over 85p of every £1 donated was available to spend on the latest developments in cancer research, diagnosis, treatment and care.

Legacy income

Legacy income accounted for over 25% of our voluntary income in 2014/15, with £5.5 million left to us in people's wills. It's a source of income that's exceptionally important to the planning and funding of life-changing projects at The Royal Marsden. This is why we are so grateful to people who generously leave this type of visionary gift.

To find out more about leaving a legacy to help The Royal Marsden create a future beyond cancer, please contact Jane Gregory on 020 7808 2219 or jane.gregory@rmh.nhs.uk

Investment income

We have a portfolio of investments that are managed by professional investment managers, according to guidelines and responsible policies agreed with our Trustees. These support existing grant commitments and provide working capital for planned major future commitments and running expenses. This helps to make sure the greatest possible percentage of our voluntary income directly improves the lives of patients at The Royal Marsden and people with cancer in the rest of the UK and around the world.

Thank you

Would like to say a massive thank you to everyone who has supported us over the past year.

Philanthropist

The David Adams Leukaemia Appeal Fund Catherine and John Armitage Joy & Stanley Cohen OBE The City Challenge Golfers The Bud Flanagan Leukaemia Fund Friends of the Royal Marsden The Garfield Weston Foundation The Raz Gold Foundation Ralph Lauren The Marsden Marchers Don McCarthy & Children Oak Foundation The Presidents Club Charitable Trust The Reuben Foundation Jimmy Thomas The Charles Wolfson Charitable Trust The Wolfson Foundation

Benefactor

The Arbib Foundation The Arthur Foundation Eric & Chrysa Baldwin Bank of Scotland Corporate The Butchers Arms Restaurant The Derek Butler Trust The Cadogan Charity Ning Ning Chang Craven Elayne & Richard Cyzer Philip Gould Tribute Fund The Helen Hamlyn Trust The Paul Hamlyn Foundation House of Fraser Sam Keen Foundation The Kay Kendall Leukaemia Fund The Jimmy Knapp Cancer Fund The Luck-Hille Foundation T&J Meyer Family Foundation Martin Myers Richard Oldfield The P F Charitable Trust

Richard & Victoria Sharp

Affiliate

Rally for Bally The Banham Foundation Bookham Amateur Golf Society The Dr Lucy M Bull Lectureship and Research Fund The Breast Cancer Research Foundation Katie Compson Foundation Elizabeth Cooper Ramzi Dalloul Gynaecological Cancer Fund operated by Grace Belgravia Foundation Robert Hogan Harry Hyman Katie's Lymphoedema Fund Le Cure de France Ross & Dehorah Luke The Caroline Menez Trust and The Wellesley The Moodie Report Foundation Phoenix Martial Arts Wimbledon Village Stables

Associate The Michelle Adams Fund AEG Peter J Allen Atlantic Trading LLP Anni Bain Belmont Festival Berwin Leighton Paisner LLP Victoria Brahm Schild Brakes British Institute of Facilities Management Luigi Carnevale Carshalton Pantomime Company Denise and Phil Clarke – It's a Wrap The Cooper Family Croham Hurst Golf Club Fares & Tania Fares The Alison Fracella

Research Trust

Derrick & Bervl Frost

Bhagwant & Jasjeet Gill

Hamsey Furniture Co. Limited Team Harry Michael Hounsom The Dorothy Jacobs Charity Robert Johns Leukaemia Fund David Juda The Charity Maples Trust Salomon Oppenheimer Philanthropic Foundation Pearson Cycle Specilaists Ltd Mr & Mrs Perren Richard Phillips Sadie Rance - Family & Friends Reed Business Information The Revere Charitable Trust The Harriet Roberts Foundation Jim Rymer Rosie Savory Lenya Savvides Geoffrey Selby Smiler's Foundation The Sohn Conference Foundation The Stratford Family Alistair Subba Row Surrey Spring Show Committee Maria Thurston -Ryan Just Beat It The Willing Wheels Trust Fund Mrs Ruth Woolcock Charlie Young and Family Young & Co's Brewery plc

Goldsmiths

Platinum

Adint Charitable Trust Guy Apter City Agents Club & West End Agents Club

Ken Cole The Bernard Coleman Trust Keith and Amy Corderoy The John Cowan Foundation Charlie Cowdrey Norma Darter George & Lidia Donath Ricky Fagan The Fairstead Trust Douglas Fisher Mark Fisher Andrew & Vicky Gould Giovanni & Leila Govi Nick Gray Simon Hoggart Holland Park School Stephen Holliday H M Horton Invicta Grammar School Philip Kingsley Patrick Morrissev Paul Patrick Murphy Mr. & Mrs. J.P. Mustier Natta Building Company Team Pinners Purley Sports Club Jackie Scott & All The Team Southern Railway Natalie Speir Ben Spraggon & Patricia Marriott Dusty Springfield Rob Steele Stonehage Fleming Family & Partners Surrey Downs Golf Club Team Thomas Warden Park Academy

Westbury House School



Charity Registered Office

The Royal Marsden, Fulham Road, London SW3 6JJ T 020 7808 2233 F 020 7808 2268 E philanthropy@royalmarsden.org www.royalmarsden.org



The Duke and Duchess of Cambridge and Prince Harry





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